

SOUTH CAROLINA

VA Form VM-6886 (Home Loan)
April 1944. Use Optional: Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

FILED
GREENVILLE COUNTY

OCT 31 11 21 AM 1955

LILLIE FARRINGTON
R. M. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

WE, KENNETH WAYNE POTEET AND BARBARA R. POTEET,

Greenville, South Carolina

of hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of the State of South Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND SEVEN HUNDRED AND NO/100 - - - Dollars (\$ 10,700.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FIFTY-NINE AND 49/100 - - - Dollars (\$ 59.49), commencing on the first day of December, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

in Gantt Township, on the Western side of West Dorchester Boulevard, and being shown as Lot No. 176 on Plat of Belle Meade recorded in the R.M.C. Office for Greenville County in Plat Book EE, at pages 116 and 117, and having according to said Plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of West Dorchester Boulevard, at the joint front corner of Lots Nos. 176 and 175, and running thence with the line of Lot No. 175, S. 82-11 W. 164.5 feet to an iron pin; thence N. 19-31 W. 48.3 feet to an iron pin, at the rear corner of Lot No. 177; thence with the line of Lot No. 177, N. 66-49 E. 161.6 feet to an iron pin on West Dorchester Boulevard; thence with the Western side of said Boulevard, S. 19-32 E. 92 feet to the point of beginning.

K.W.P.
B.R.P.

The above described property is the same conveyed to the Mortgagors by William L. Costner, et al, by Deed of even date to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the Mortgagee herein, at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-40888-2

093-174

FOR SATISFACTION TO THE MORTGAGEE
BY THE MORTGAGOR

RECORDED AND CANCELLED BY RECORDER
DAY OF _____ 1955
Barbara R. Poteet
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT _____ O'CLOCK _____ P. M. NO. _____